

03/14/2012

SUSSEX - HOPATCONG

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2010 Actual	October 15, 2011 Actual	October 15, 2012 Estimated
Pupils on Roll Regular Full-Time	1700	1623	1567
Pupils on Roll - Special Full-Time	435	416	451
Pupils on Roll - Special Shared-Time		1	
Subtotal - Pupils On Roll	2135	2040	2018
Private School Placements	17	22	27
Pupils Sent to Other Districts-Reg Prog			78
Pupils Sent to Other Dists-Spec Ed Prog	11	7	4
Pupils in State Facilities	1	1	1

SUSSEX - HOPATCONG

Advertised Revenues

Budget Category	Account	2010-11 Actual	2011-12 Revised	2012-13 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303		300,000	640,601
Revenues from Local Sources:				
Local Tax Levy	10-1210	22,023,170	22,513,967	22,964,246
Interest Earned on Capital Reserve Funds	10-1XXX			100
Unrestricted Miscellaneous Revenues	10-1XXX	271,577	155,000	155,000
SUBTOTAL		22,294,747	22,668,967	23,119,346
Revenues from State Sources:				
Extraordinary Aid	10-3131	269,863		
Other State Aids	10-3XXX	20,005		
Categorical Special Education Aid	10-3132	1,046,775	1,046,775	1,086,387
Equalization Aid	10-3176	5,355,057	5,355,057	4,981,480
Categorical Security Aid	10-3177	226,567	226,567	221,085
Adjustment Aid	10-3178	3,885,931	4,226,532	4,145,512
Categorical Transportation Aid	10-3121	670,858	670,858	667,597
SUBTOTAL		11,475,056	11,525,789	11,102,061
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	34,136	25,000	36,593
Education Jobs Fund	18-4522		427,058	
SUBTOTAL		34,136	452,058	36,593
Adjustment for Prior Year Encumbrances			1,124,735	
Actual Revenues (Over)/Under Expenditures		-1,600,726		
TOTAL OPERATING BUDGET		32,203,213	36,071,549	34,898,601
GRANTS AND ENTITLEMENTS				
Revenues from Federal Sources:				
Title I	20-4411-4416	167,607	244,528	195,622
Title II	20-4451-4455	64,149	55,015	44,012
Title IV	20-4471-4474	2,853		
I.D.E.A. Part B (Handicapped)	20-4420-4429	878,470	651,460	521,168
TOTAL REVENUES FROM FEDERAL SOURCES		1,113,079	951,003	760,802
TOTAL GRANTS AND ENTITLEMENTS		1,113,079	951,003	760,802
REPAYMENT OF DEBT				
Revenues from Local Sources:				
Local Tax Levy	40-1210	122,780	117,896	113,011
TOTAL REVENUES FROM LOCAL SOURCES		122,780	117,896	113,011
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	50,680	48,664	46,649
TOTAL LOCAL REPAYMENT OF DEBT		173,460	166,560	159,660
TOTAL REPAYMENT OF DEBT		173,460	166,560	159,660
TOTAL REVENUES/SOURCES		33,489,752	37,189,112	35,819,063

SUSSEX - HOPATCONG

Advertised Appropriations

Budget Category	Account	2010-11 Expenditures	2011-12 Rev. Approp.	2012-13 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	8,614,407	8,748,186	8,766,470
Special Education	11-2XX-100-XXX	3,662,990	3,745,874	3,892,521
Basic Skills/Remedial	11-230-100-XXX	97,229	53,298	110,046
Bilingual Education	11-240-100-XXX	142,303	166,440	170,799
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	76,578	116,460	91,560
School Sponsored Athletics	11-402-100-XXX	296,469	338,302	311,302
Other Instructional Programs	11-4XX-100-XXX	31,493	8,000	8,000
Support Services:				
Tuition	11-000-100-XXX	1,311,153	1,923,763	2,065,799
Attendance and Social Work Services	11-000-211-XXX	40,346	35,472	19,192
Health Services	11-000-213-XXX	468,040	494,534	471,568
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	458,716	506,412	514,015
Guidance	11-000-218-XXX	563,902	580,869	583,111
Child Study Teams	11-000-219-XXX	1,340,708	1,352,346	1,379,002
Improvement of Instructional Services	11-000-221-XXX	203,027	215,473	218,623
Educational Media Services - School Library	11-000-222-XXX	113,942	116,414	119,090
Instructional Staff Training Services	11-000-223-XXX	175,337	161,732	8,000
General Administration	11-000-230-XXX	688,728	750,141	633,907
School Administration	11-000-240-XXX	1,498,210	1,578,201	1,619,625
Central Svcs & Admin Info Technology	11-000-25X-XXX	543,165	626,676	595,835
Operation and Maintenance of Plant Services	11-000-26X-XXX	3,174,440	3,635,458	3,449,959
Student Transportation Services	11-000-270-XXX	1,852,861	2,001,679	1,985,881
Personal Services - Employee Benefits	11-XXX-XXX-2XX	6,142,910	7,839,491	7,543,473
Total Support Services Expenditures		18,575,485	21,818,661	21,207,080
TOTAL GENERAL CURRENT EXPENSE		31,496,954	34,995,221	34,557,778
CAPITAL EXPENDITURES				
Interest Earned on Capital Reserve	10-604			100
Equipment	12-XXX-XXX-73X	452,429	736,328	
Facilities Acquisition and Construction Services	12-000-4XX-XXX	457		723
TOTAL CAPITAL EXPENDITURES		452,886	736,328	823
Transfer of Funds to Charter Schools	10-000-100-56X	253,373	340,000	340,000
OPERATING BUDGET GRAND TOTAL		32,203,213	36,071,549	34,898,601
SPECIAL GRANTS AND ENTITLEMENTS				
Title I	20-XXX-XXX-XXX	167,607	244,528	195,622
Federal Projects:				
Title II	20-XXX-XXX-XXX	64,149	55,015	44,012
Title IV	20-XXX-XXX-XXX	2,853		
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	878,470	651,460	521,168
Total Federal Projects		1,113,079	951,003	760,802
TOTAL GRANTS AND ENTITLEMENTS		1,113,079	951,003	760,802
REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	173,460	166,560	159,660
TOTAL REPAYMENT OF DEBT		173,460	166,560	159,660
Total Expenditures		33,489,752	37,189,112	35,819,063

DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:

0250XLocal Contribution - Transfer to Special Revenue
Capital Reserve - Transfer to Repayment of Debt
Transfer Property Sale Proceeds to Debt Svc Res

11-1XX-100-93X
12-000-400-933
11-000-520-934

TOTAL EXPENDITURES NET OF TRANSFERS

33,489,752

37,189,112

35,819,063

SUSSEX - HOPATCONG

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2010	Audited Balance 6/30/2011	Estimated Balance 6/30/2012	Estimated Balance 6/30/2013
Unrestricted:				
General Operating Budget	1,045,867	1,211,302	1,251,903	611,302
Repayment of Debt	0	0	0	0
Restricted for Specific Purposes:				
General Operating Budget:				
Capital Reserve	0	250,000	250,000	250,100
Adult Education Programs	0	0	0	0
Maintenance Reserve	0	250,000	250,000	250,000
Legal Reserve	0	0	0	0
Tuition Reserve	0	0	0	0
Current Expense Emergency Reserve	0	50,000	50,000	50,000
Repayment of Debt:				
Restricted for Repayment of Debt	0	0	0	0

SUSSEX - HOPATCONG

Advertised Per Pupil Cost Calculations

2012 - 2013

	2009-10 Actual	2010-11 Actual	2011-12 Original Budget	2011-12 Revised Budget	2012-2013 Proposed Budget
Per Pupil Cost Calculations:	(1)	(2)	(3)	(4)	(5)
Total Budgetary Comparative Per Pupil Cost	13561	13430	14433	15370	15284
Total Classroom Instruction	7869	7766	8248	8682	8855
Classroom-Salaries and Benefits	7594	7525	7903	8331	8504
Classroom-General Supplies and Textbooks	244	187	295	303	306
Classroom-Purchased Services and Other	32	54	50	48	46
Total Support Services	2112	2079	2238	2366	2269
Support Services-Salaries and Benefits	2034	2005	2158	2275	2190
Total Administrative Costs	1530	1635	1682	1931	1896
Administration-Salaries and Benefits	1348	1411	1460	1636	1681
Legal Costs	0	16	64	45	40
Total Operations and Maintenance of Plant	1640	1713	1961	2074	1983
Operations & Maintenance of Plant-Salary & Ben.	813	860	913	962	913
Board Contribution to Food Services	0	0	0	0	0
Total Extracurricular Costs	231	215	278	291	256
Total Equipment Costs	140	214	0	364	0
Employee Benefits as a % of Salaries	27.7	31.9	39.8	40.2	38.6

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2012 Taxpayers' Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2011-12 revised appropriations and 2012-13 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total Budgetary comparative per pupil cost, although all components are not shown.

SUSSEX - HOPATCONG

Unusual Revenues and Appropriations

Line Number	Revenue Source or Approp. Due to	12-13 Amount	Description of circumstances
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Total Unusual Revenues: 0

Total Unusual Appropriations: 0

SUSSEX - HOPATCONG

Shared Services -- Description of Shared Services

The Hopatcong School District serves as the LEA of the Sussex County Regional Transportation Cooperative of which we are also members. The "Coop" provides coordinated transportation services for over 93 school districts throughout the State of NJ savings millions of dollars for member districts. We coordinate purchase of paper supplies for the Hopatcong Borough and provide reproduction services for their monthly Borough calendars. We utilize local police services as security for athletic and public events. We are members of SAIF [School Alliance Insurance Fund] and the Middlesex County Ed Svcs Commission for coordinated purchasing of technology, etc. We have completed our 5th year in an energy management services program and are about to flip the switch on a solar project which will provide us with guaranteed energy at a cost of 5 cents per kwh over the next 15 years. This solar project is revered at one of the best in the state and we were able to receive two new roofs on two of our schools that were over 30 years old. We provide use of our facilities to the Red Cross, Project Self Sufficiency and county wide emergency management shelters.

SUSSEX - HOPATCONG

22a. Estimated Tax Rate Information

A. Estimated 12-13 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	22,739,107 (A)
Estimated Net Taxable Valuation (as of 10/01/2011)	2,037,443,000 (B)
Estimated 12-13 General Fund School Tax Rate=(A)/(B)X100	1.1161 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	22,854,560 (D)
Estimated Net Taxable Valuation (as of 10/01/2011)	2,037,443,000 (E)
Estimated 12-13 Total School Tax Rate=(D)/(E)X100	1.1217 (F)

B. Estimated 12-13 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	22,739,107 (G)
Estimated Equalized Valuation (as of 10/01/2011)	1,783,788,303 (H)
Estimated 12-13 Equalized General Fund School Tax Rate=(G)/(H)X100	1.2748 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	22,854,560 (J)
Estimated Equalized Valuation (as of 10/01/2011)	1,783,788,303 (K)
Estimated 12-13 Equalized Total School Tax Rate=(J)/(K)X100	1.2812 (L)

SUSSEX - HOPATCONG

17. Salaries and Benefits of Certain District Employees

Name	Dr. Charles Maranzano
Job Title	Superintendent
Base Annual Salary	173,400
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	09/01/2009
Ending Date of Contract	06/30/2013
Annual Work Days	260
Annual Vacation Days	20
Annual Sick Days	12
Annual Personal Days	4
Annual Consulting Days	0
Other Non-working days	13
Description-Other Non-working Days	holidays
Benefits:	
Allowances	6,960
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	375
Retirement Plans	1,992
Post-Employment Benefits	750
Description of:	
Buyback of Sick Days	\$75 p/day only at official retirement
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

SUSSEX - HOPATCONG

17. Salaries and Benefits of Certain District Employees

Name	Theresa A Sierchio
Job Title	Business Administrator
Base Annual Salary	119,728
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2011
Ending Date of Contract	06/30/2012
Annual Work Days	260
Annual Vacation Days	27
Annual Sick Days	12
Annual Personal Days	4
Annual Consulting Days	0
Other Non-working days	13
Description-Other Non-working Days	holidays
Benefits:	
Allowances	2,485
Bonuses	9,000
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	1,362
Retirement Plans	0
Post-Employment Benefits	15,000
Description of:	
Buyback of Sick Days	As per statute, if accrued
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

SUSSEX - HOPATCONG

17. Salaries and Benefits of Certain District Employees

Name	Aniello Piro
Job Title	Other Director of Bldgs & Grounds
Base Annual Salary	102,813
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2011
Ending Date of Contract	06/30/2012
Annual Work Days	240
Annual Vacation Days	20
Annual Sick Days	12
Annual Personal Days	4
Annual Consulting Days	0
Other Non-working days	13
Description-Other Non-working Days	holidays

Benefits:	
Allowances	3,000
Bonuses	2,450
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	375
Retirement Plans	0

Post-Employment Benefits	15,000
Description of:	
Buyback of Sick Days	per statute and if accrued at
Buyback of Vac. Days	retirement
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	

In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments