

ENROLLMENT CATEGORIES	October 15, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	1,533	1,413	1,515
Pupils On Roll - Special Full-Time	394	373	385
Subtotal - Pupils On Roll	1,927	1,786	1,900
Private School Placements	22	23	23
Pupils Sent to Other Districts-Reg Prog	0	1	1
Pupils Sent to Other Dists-Spec Ed Prog	8	7	7
Pupils Received	0	1	0
Pupils in State Facilities	1	2	2

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	22,964,246	23,423,531	24,149,801
Unrestricted Miscellaneous Revenues	10-1XXX	193,283	155,000	155,000
Interest Earned On Capital Reserve Funds	10-1XXX	0	100	100
Subtotal - Revenues From Local Sources		23,157,529	23,578,631	24,304,901
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	667,597	668,951	668,951
Extraordinary Aid	10-3131	199,086	0	160,000
Categorical Special Education Aid	10-3132	1,086,387	1,104,933	1,104,933
Equalization Aid	10-3176	4,981,480	5,217,357	5,217,357
Categorical Security Aid	10-3177	221,085	232,021	232,021
Adjustment Aid	10-3178	4,145,512	4,126,103	4,126,103
Other State Aids	10-3XXX	13,264	0	33,810
Subtotal - Revenues From State Sources		11,314,411	11,349,365	11,543,175
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	48,352	36,593	24,047
Education Jobs Fund	18-4522	1,099	0	0
Subtotal - Revenues From Federal Sources		49,451	36,593	24,047
Budgeted Fund Balance - Operating Budget	10-303	0	300,000	300,000
Withdrawal From Cap Res-For Local Share	10-307	0	75,000	0
Adjustment For Prior Year Encumbrances		0	754,648	0
Actual Revenues (Over)/Under Expenditures		-390,871	0	0
Total Operating Budget		34,130,520	36,094,237	36,172,123
Grants and Entitlements:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Revenues from Federal Sources:				
Title I	20-4411-4416	228,191	263,744	224,182
Title II	20-4451-4455	48,645	48,171	40,945
I.D.E.A. Part B (Handicapped)	20-4420-4429	771,349	599,748	509,786
Superstorm Sandy - FEMA/Other Restricted Recovery Sources	20-4526	29,911	0	0
Total Revenues From Federal Sources		1,078,096	911,663	774,913
Total Grants And Entitlements		1,078,096	911,663	774,913
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	113,011	97,755	0
Total Revenues From Local Sources		113,011	97,755	0
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	46,649	40,350	0
Total Local Repayment Of Debt		159,660	138,105	0
Total Repayment Of Debt		159,660	138,105	0
Total Revenues/Sources		35,368,276	37,144,005	36,947,036
Total Revenues/Sources Net of Transfers		35,368,276	37,144,005	36,947,036

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	8,640,046	9,569,621	9,477,116
Special Education - Instruction	11-2XX-100-XXX	3,939,744	4,035,254	3,796,939
Basic Skills/Remedial - Instruction	11-230-100-XXX	69,817	139,050	231,462
Bilingual Education - Instruction	11-240-100-XXX	170,034	169,362	178,592
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	103,238	91,650	97,072
School-Sponsored Athletics - Instruction	11-402-100-XXX	320,304	294,517	396,527
Other Instructional Programs - Instruction	11-4XX-100-XXX	8,618	13,000	13,210
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,597,291	1,987,222	1,860,677
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	18,053	6,702	37,612
Undist. Expenditures - Health Services	11-000-213-XXX	424,208	402,395	421,048
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	511,837	723,701	717,499
Undist. Expenditures - Guidance	11-000-218-XXX	604,911	593,247	681,125
Undist. Expenditures - Child Study Teams	11-000-219-XXX	1,351,866	1,290,578	1,141,001
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	114,943	175,436	182,361
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	120,429	114,669	113,937
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	6,356	32,051	60,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	695,581	641,707	631,460
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	1,726,807	1,850,852	1,910,325
Undist. Expend. - Central Services	11-000-251-XXX	437,256	476,609	362,308
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	183,941	187,676	193,578
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	4,073,712	3,662,612	3,249,612
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	2,017,522	1,986,860	1,987,663
Personal Services - Employee Benefits	11-XXX-XXX-2XX	6,225,786	6,754,181	7,737,770
Total Undistributed Expenditures		20,110,499	20,886,498	21,287,976
Total General Current Expense		33,362,300	35,198,952	35,478,894

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	397,458	331,927	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	723	40,474	1,114
Interest Deposit To Capital Reserve	10-604	0	100	100
Total Capital Outlay		398,181	372,501	1,214
Transfer Of Funds To Charter Schools	10-000-100-56X	370,039	522,784	692,015
General Fund Grand Total		34,130,520	36,094,237	36,172,123
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	228,191	263,744	224,182
Title II	20-XXX-XXX-XXX	48,645	48,171	40,945
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	771,349	599,748	509,786
Other	20-XXX-XXX-XXX	29,911	0	0
Total Federal Projects	20-XXX-XXX-XXX	1,078,096	911,663	774,913
Total Special Revenue Funds		1,078,096	911,663	774,913
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	159,660	138,105	0
Total Debt Service Funds		159,660	138,105	0
Total Expenditures/Appropriations		35,368,276	37,144,005	36,947,036
Total Expenditures Net of Transfers		35,368,276	37,144,005	36,947,036

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	1,657,099	1,113,598	813,598	513,598
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	400,000	900,000	825,100	825,200
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	331,541	331,541	331,541	331,541
--Legal Reserve	0	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	50,000	50,000	50,000	50,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,291	\$15,775	\$15,912	\$17,843	\$17,079
Total Classroom Instruction	\$8,837	\$8,863	\$9,104	\$10,347	\$10,555
Classroom-Salaries and Benefits	\$7,920	\$8,432	\$8,715	\$9,360	\$9,966
Classroom-General Supplies and Textbooks	\$886	\$392	\$299	\$773	\$459
Classroom-Purchased Services	\$31	\$39	\$91	\$214	\$131
Total Support Services	\$2,158	\$2,179	\$2,436	\$2,502	\$2,223
Support Services-Salaries and Benefits	\$2,083	\$2,075	\$2,320	\$2,329	\$2,065
Total Administrative Costs	\$1,770	\$2,052	\$1,982	\$2,335	\$2,031
Administration Salaries and Benefits	\$1,538	\$1,793	\$1,782	\$2,083	\$1,799
Total Operations and Maintenance of Plant	\$2,269	\$2,383	\$2,104	\$2,355	\$1,932
Operations and Maintenance-Salaries and Benefits	\$884	\$910	\$964	\$1,027	\$887
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$234	\$273	\$257	\$276	\$313
Total Equipment Costs	\$457	\$211	\$76	\$190	\$0
Legal Costs	\$43	\$80	\$41	\$49	\$49
Employee Benefits as a percentage of salaries*	33.16%	32.32%	38.86%	34.27%	38.35%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Item	Line Number	Source	Amount	Explanation
1	300	Childcare Program "Day Plus"	50000.00	Childcare Program
2	300	Gaelic Communications	85000.00	Cell Tower Revenue
3	300	Fulton Bank of NJ	20000.00	Interest

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Others	Within the past few years ago, our district completed a solar project which will provide us with guaranteed energy at a cost of 5 cents per kwh over the next 15 years. This solar project is revered as one of the best in the State and we were able to receive two new roofs at 2 of our schools for no cost.	0.00
Others	We served our community, county and state as an official Red Cross site during the Superstorm Sandy. Our facility housed and fed over 1000 individuals and their families for a 2 week period of time.	0.00
Transportation Services, including Fuel	Lead Education Agency (LEA) of the Sussex County Regional Transportation Cooperative of over 93 school districts, saving millions of dollars for member districts. As the LEA, Hopactong gains rental income, shares a mechanic with the coop and is exempt from paying administrative fees. As a result, the transportation efficiency rating for the Hopatcong Schools was rated among the highest in the state.	0.00
Purchasing	We are members of the Middlesex County Ed Services Coordinated Purchasing of technology, buses, etc. we also utilize group pricing through State contracts; Additionally, we coordinate purchase of paper and other supplies for the Hopatcong Borough and provide reproduction services for the monthly Borough calendars	0.00
Insurance Coverages and Benefits	being a member of the School Alliance Insurance Fund [SAIF], a joint insurance fund with dozens of other school districts allows us to reduce our costs and risks for liability insurance, automobile insurance and workers compensation insurance.	0.00

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	23,786,666
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,396,668,800
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	1.7031
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	23,835,543
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,396,668,800
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	1.7066

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	23,786,666
(H) Estimated Equalized Valuation (as of 10/01/13)	1,650,911,782
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	1.4408
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	23,835,543
(K) Estimated Equalized Valuation (as of 10/01/13)	1,650,911,782
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	1.4438

NAME=Aniello Piro

CATEGORY	MEASURE
Job Title	Other
Job Title II	Facilities Supervisor
Base Annual Salary Amount	\$106,864
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	14
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	3100
Total Bonuses Amount	2600
Total Stipends Amount	7000
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	2221
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	11929
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement only
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon leaving district
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout of personal days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Aniello Piro

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Cynthia Randina

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Superintendent
Base Annual Salary Amount	\$157,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	14

NAME=Cynthia Randina

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	16950
Total Bonuses Amount	9182
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	1100
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	41653
Contractual Post-Employment Benefit Description of Payout of Sick days	Max paid at retirement only
Contractual Post-Employment Benefit Description of Payout of Vacation days	Max paid at retirement or separation
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout for personal days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Thomas Lambe

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$130,000
Full-Time Equivalent (FTE)	1.0

NAME=Thomas Lambe

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	01/01/14
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	14
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	7326
Total Bonuses Amount	2400
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	3321
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	17500
Contractual Post-Employment Benefit Description of Payout of Sick days	Per statute at retirement only
Contractual Post-Employment Benefit Description of Payout of Vacation days	At retirement only
Contractual Post-Employment Benefit Description of Payout of Personal days	No personal day payout
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Thomas Lambe

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	