

HOPATCONG BOARD OF EDUCATION

2015-2016 School Budget
Board Presentation

*“Raising the levels of student academic performance
through heightened engagement.”*

April 27, 2015

Presented By: Mrs. Cynthia Randina &
Mr. Jim Minkewicz

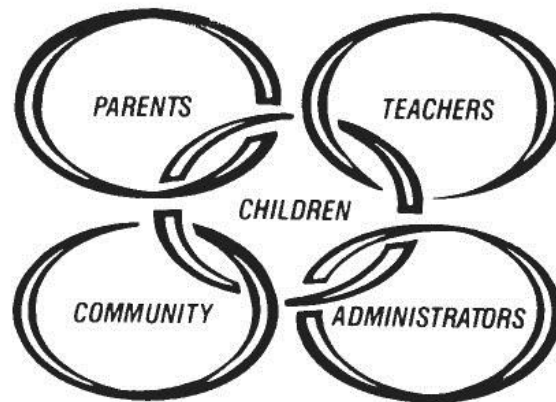
Hopatcong 2015-16 Budget

- Supports District Vision
- Supports Board of Education and District Goals
- Supports District Strategic Plan
- Maintains Current Education Programs
- Provides Current Levels of Staffing in Regular and Special Education Programs
- Provides for Facilities, Technology, and Safety & Security Resources
- Maintains Small Class Sizes as Compared to State Average

With 1% Increase to the Budget

Hopatcong School District Mission Statement

To empower each student with the skills necessary to become a successful contributing participant in a rapidly changing global society.



Hopatcong Borough Schools

District Vision

- The Hopatcong School District strives to deliver a 21st Century world class education, that highly engages all students through the use of innovative instructional practices, technological infusion, rigorous academic and career oriented experiences with the goal of developing well-rounded successful members of an ever-changing global society.

The 2015-2016 Budget Supports Board of Education Goals

- The Hopatcong Board of Education will:
 - Promote positive public relations within the Hopatcong Community thus enhancing a positive climate for teaching, learning, and administration of the school district
 - Make every effort to keep the community informed of the positive attributes and accomplishments of the school district, while promoting fiscal efficiency.

The 2015-2016 Budget Supports Board of Education Goals

- ❑ Provide the necessary financial resources to support the improvement of student performance through the acquisition of instructional, technological, and administrative resources.
- ❑ Appoint essential teaching and supervisory staff, to provide the necessary resources and support to the Superintendent in the fulfillment of District Goals
- ❑ Support the professional development of faculty and the administration.

The 2015-2016 Budget Supports Board of Education Goals

- ❑ Work towards improving school security by providing technology and staffing resources.
- ❑ Work in coordination with the Hopatcong Police Department, and others that have expert knowledge in security
- ❑ Form a district-wide Safety Committee

The 2015-2016 Budget Supports The Hopatcong Board of Education Strategic Action Plan

- The Board will provide resources to support the Strategic Action Plan, its mission, vision and stellar educational goals**

Educational Goal:

- All students and teachers will enhance their knowledge of the Language Arts Literacy and Mathematics Common Core Standards in order to demonstrate growth on the PARCC Assessments**

The 2015-2016 Budget Supports The Hopatcong Board of Education Strategic Action Plan

- ❑ **Analyze student data to drive instruction.**
Continue to develop a data driven individualized pathway for student learning.
- ❑ Implement K-12 Renaissance Learning individualized assessments that is administered three times per school year
- ❑ Use multiple data points, PARCC, DRA, Achieve 3000, benchmark assessments, formative and summative assessments to drive instruction

The 2015-2016 Budget Supports The Hopatcong Board of Education Strategic Action Plan

- ❑ **Teachers and students will deepen their understanding of the Common Core State Standards.**
 - ❑ Continue to prepare teachers and students for CCSS Assessments, ie PARCC
 - ❑ Continue to align the district curriculum with the Common Core Standards and use exemplary models such as the NJ Model Curriculum

The 2015-2016 Budget Supports The Hopatcong Board of Education Strategic Action Plan

- ❑ Implement Elementary and Middle School Tutorial, Summer and Afterschool Programs.
- ❑ Provide joint Common Planning and Professional Development opportunities for regular education teachers with special education teachers
- ❑ Continue to provide a high level of professional development by notable presenters from NJDOE, William Paterson Professor-in-Residence Program, and New Jersey City University, etc.

The 2015-2016 Budget Supports The Hopatcong Board of Education Strategic Action Plan

- ❑ **Subject area directors, supervisor, principals, facilitators and teachers will promote rigorous teaching and learning through specialized programs and professional development.**

The 2015-2016 Budget Supports The Hopatcong Board of Education Strategic Action Plan

- ❑ Maintain an excellent teaching staff that promotes student performance growth from year to year
- ❑ Directors and Supervisors oversee the implementation of CCSS and PARCC district-wide and conduct ongoing evaluations for the improvement of student and teacher performance
- ❑ Maintain 2 Reading Specialists at elementary level

The 2015-2016 Budget Supports

The Hopatcong Board of Education

Strategic Action Plan

- ❑ Maintain Technology Literacy teacher at the elementary level in preparation for PARCC writing and performance based assessments
- ❑ Implement Elementary and Middle School achievement facilitators for LAL and Math content to support classroom instruction
- ❑ Maintain High School LAL/ Humanities and STEAM (Science, Technology, Engineering, Arts & Math) facilitator
- ❑ Maintain facilitators for Future Teachers and STEAM Academy and Internship Programs

The 2015-2016 Budget Supports The Hopatcong Board of Education Strategic Action Plan

- ❑ Maintain a high achievers/honors program for Gifted and Talented students grades 3-8
- ❑ Continue double period of LAL and Math, grades 3-8
- ❑ Continue Parent Academy and The Parent Advisory Committee to promote parent participation and engagement
- ❑ Provide support services for students to address career readiness, attendance, crisis and substance abuse prevention and job coach for Special Education

The 2015-2016 Budget Supports The Hopatcong Board of Education Strategic Action Plan

- ❑ Continue full day Kindergarten programs, Little Chiefs preschool program, and Child Development Course for the Future Teachers Academy
- ❑ Develop and implement Common Core Standards-based report cards Grades K-5
- ❑ Continue to provide professional development for Hudson Maxim teachers through NJDOE Kindergarten seminars and Rutgers University Early Childhood Academy Seminars

The 2015-2016 Budget Supports

The Hopatcong Board of Education

Strategic Action Plan

- ❑ Continue sixth and seventh grade Algebra readiness accelerated program, and 8th grade Algebra I Program to prepare for High School Advanced Math study
- ❑ Provide for additional AP and elective courses to be competitive with other high schools
- ❑ Provide for additional extra curricular clubs at the Middle School
- ❑ Continue to offer enhanced S. A. T. prep free of charge
- ❑ Continue PSAT for High School Sophomores and Juniors providing diagnostic feedback

District Administrative Goals

- ❑ To enhance administrators' and teachers' knowledge and professional growth through the implementation of the Stronge Teacher Evaluation Model, AchieveNJ, and Student Growth Objectives. To implement the Strategic Planning Process. To implement a common core student centered classroom and prepare for PARCC advancing student performance.**

District Administrative Goals

- ❑ Implement the District Strategic Action Plan to support the CCSS with evidence based learning
- ❑ Enhance student engagement through arts infusion, brain based learning, project based tasks in order to enhance higher order thinking.
- ❑ Oversee the overall improvement of academic programs in student learning and teacher performance
- ❑ Provide for horizontal/vertical articulation during Professional Development Days

District Administrative Goals

- ❑ Provide ongoing training and improved teacher performance through the Stronge Observation Model
- ❑ Continue AchieveNJ District Educational Committee, School Improvement Committees and School Management Committees
- ❑ Continue NJDOE mandates regarding Student Growth Objectives for every teacher and principal
- ❑ Continue Creative Arts Infusion Program with Foundation for Educational Administration grant

District Social Emotional Learning Goal

- ❑ **To provide support to meet and improve the delivery of programs, services and policies designed to enhance social emotional learning and character education.**

District Social Emotional Learning Goal

- ❑ Appoint new Director of Guidance and Student Services, to perform district-wide functions such as I&RS, RTI, HIB, etc. offer parent workshops, provide outreach, enhance community relations, enhance college and career opportunities
- ❑ Continue to provide SAC and Crisis Counselor for the Middle and High School to implement an effective substance abuse program and crisis intervention
- ❑ Provide an In School Suspension Coordinator and Security Monitor to conduct home visits for exceptional tardiness and absences

District Social Emotional Learning Goal

- ❑ Implement specialized programs such as “Cooperative Discipline Program”, continue Brain Based Learning
- ❑ Promote enhanced social emotional and wellness programs, multicultural awareness, and bullying prevention
- ❑ Continue Random Drug Testing
- ❑ Implement a District-wide Equity Goal to provide enhanced educational and social emotional learning supports to improve learning for economically disadvantaged students

District Safety and Security Goal

To maximize safety and security in all district schools.

- ❑ Continue to promote excellent facilities and grounds for learning and sports
- ❑ Continue Safety and Security Committee
- ❑ Implement School and District Safety Plans
- ❑ Hire Safety and Security Personnel

Highlights of the 2015-16 Budget Continuing to Advance Our Schools in a Fiscally Responsible Manner

- ❑ Maintains current level of programs and staffing to continue the high levels of support for all students and to provide for the rigors of the Common Core Curricula and PARCC prep
- ❑ Provides cost efficiency while striving for excellence in education
- ❑ Engages all students in the academic rigor of the CCSS student centered classroom
- ❑ Provides evidence of mastery through benchmark assessments of the Common Core to meet DOE requirements and prepare for PARCC

Highlights of the 2015-16 Budget Continuing to Advance Our Schools in a Fiscally Responsible Manner

- ❑ Supports the implementation of the Board and District Goals and the Strategic Action Plan
- ❑ Implements strong foundational literacy and mathematical concepts at the elementary level
- ❑ Provides for College & Career Readiness initiatives Middle and High School
- ❑ Heightens engagement of students through technology, brain and project based activities, arts integration, developing higher order thinking skills

Highlights of the 2015-16 Budget Continuing to Advance Our Schools in a Fiscally Responsible Manner

- ❑ Maintains High School students in district while providing exemplary programs and enhancing services
- ❑ Provides student equity of services for special needs and economically disadvantaged students
- ❑ Implement grants: IDEA, Title I, Title II with Tax Levy funds to improve student learning for economically disadvantaged and special needs students

Highlights of the 2015-16 Budget Continuing to Advance Our Schools in a Fiscally Responsible Manner

- ❑ Closes the Achievement Gap on state-wide assessments through the Equity Goal: meeting needs of 30% disadvantage students and 22% special needs students
- ❑ Provides for additional extracurricular and co-curricular activities
- ❑ Continues to provide essential technological upgrades

Highlights of the 2015-16 Budget Continuing to Advance Our Schools in a Fiscally Responsible Manner

- ❑ Provides technology resources and “engaging” Common Core aligned curricula
- ❑ Implements The Daily Five literacy approach in grades K-3
- ❑ Continue to offer double block periods of Math, Language Arts
- ❑ Continue to provide 2 Academic Skills teachers in grades K and 1
- ❑ Continue to provide 2 Reading Specialists at the Elementary Level
- ❑ Prepares for implementation of Next Generation Science Standards and C-3 Framework for Social Studies

Elementary and Middle Schools

- ❑ Maintains Full Day Kindergarten Programs
- ❑ Provides Math/Language Arts Coaches in training and Facilitators Grades K-12 to support teaching and learning of the Common Core State Standards and preparation for state assessments
- ❑ Continues offering accelerated classes grades 3 through 8

Elementary and Middle Schools

- ❑ Maintain Elementary Spanish teacher and enhance Middle School World Language Program to support High School Advance Study Program
- ❑ Offers enhanced math, science and career education programs at the Middle
- ❑ Provides additional curricular clubs for the Middle School such as Student Council, 8-4-6 Club (Bring It), Newspaper, LEGO Robotics, Drama, Volleyball, Basketball, Academic Bowl, Science Olympiad, Intramurals, etc.

High School

- ❑ Provides programs, texts and tutoring before and after school that support more Common Core aligned curricula
- ❑ Maintains Child Development course and The Little Chiefs Preschool
- ❑ AP, PSAT, SAT and college course fees subsidized
- ❑ Continue current levels of athletic and co-curricular activities
- ❑ Provides science labs for most courses

High School

- ❑ Offer Advanced Placement Courses such as Statistics, English Language & Composition and Music Theory
- ❑ Continue offering AP courses such as US History, Psychology, Spanish Language, Biology, Environmental Science, Physics I and II, Calculus Chemistry and English Literature.
- ❑ Fully implement “School within a School Program”, Future Teacher and STEAM Academies, and Career Internship Program - approximate cost \$16,500 for 3 facilitators.
- ❑ Offer new electives such as Photography, Child Development II, Wood Sculpture II, Careers in Education, Mentoring Internship Seminar, Tomorrow’s Teachers and Organic Chemistry.

Preparing for PARCC and Common Core State Standards Implementation

- ❑ Maintains current levels of ongoing Professional Development
- ❑ Maintains Elementary technology teacher
- ❑ Continues technology upgrades to meet PARCC and 21st Century technology and academic requirements

Academic Facilitators / Coaches in Training / Department Leaders

- ❑ Provides expert master teachers to support our Math and Language Arts teaching staff at Elementary and Middle Schools
- ❑ Provides Math and Language Arts Achievement coaches in training to support the implementation of Common Core and PARCC Assessments as required by the DOE grant

Shared Services, Cost Savings and Creative Revenue Streams

<i>Partner</i>	<i>Description</i>	<i>Benefits</i>
Sussex County Regional Cooperative	Shared transportation with 90 school districts	Lower transportation costs; a shared mechanic ; As the host agency, rental income and no admin fees
Sun Edison / Pardee Resources	Solar Energy	Reduced energy costs
Gaelic Communications	Lease of cell tower	Additional Revenue
Borough of Hopatcong	Shared purchasing of supplies	Discounted cost/volume purchases
Borough of Hopatcong and local recreation groups	Shared use of school gyms and athletic fields	Benefits the children of Hopatcong; reduces the costs to the borough, recreation groups and parents
Middlesex Regional Educational Services Commission (MRESC)	Co-operative purchasing	Discounted school supplies
School Alliance Insurance Fund (SAIF)	Joint Insurance funds with dozens of school districts	Discounted insurance premiums and reduced liability

Student Enrollment

	2014-15	2015-16 Est
Grade	Enrollment	Enrollment
PS	28	30
Kindergarten	130	141
1st Gr	118	134
2nd Gr	133	118
3rd Gr	117	135
4th Gr	116	119
5th Gr	127	116
6th Gr	118	129
7th Gr	128	118
8th Gr	161	129
9th Gr	130	165
10th Gr	128	130
11th Gr	144	128
12th Gr	164	144
	1742	1736

Total Regional Comparative K-12 Cost Per Pupil*

(1)	Mt. Lakes	\$23,989
(2)	Boonton	\$22,386
(3)	Vernon	\$21,084
(4)	Morris	\$20,576
(5)	Hopatcong	\$20,284
(6)	Butler	\$20,152
(7)	W Milford	\$19,634
(8)	Sparta	\$19,411
(9)	Dover	\$19,326
(10)	Mt Olive	\$19,103

*Source NJ Department of Education 2013-2014

2015-16 Budgeted Revenues

Acct No	Acct Desc	Actual 2013-14	Budgeted 2014-15	Budgeted 2015-16	\$ Change	% Change
10-770	BUD FUND BAL	\$ -	\$ 300,000.00	\$ 601,924.00	\$ 301,924.00	100.6%
10-1210-000-0000	LOCAL TAX LEVY	\$23,423,531.00	\$24,149,801.00	\$24,149,801.00	\$ -	0.0%
10-1790-000-0000	LOCAL SOURCES- MISC	\$216,098.00	\$155,100.00	155,100.00	\$ -	0.0%
10-3121-000-00	STATE AID	\$11,349,365.00	\$11,349,365.00	\$11,349,365.00	\$ -	0.0%
10-3200-000-0000	OTH STATE AID PARCC / PPG / EX AID / MEDICAID REIMBURSEMENT	\$254,366.00	\$436,613.00	\$260,527.25	(\$176,086)	(40.3%)
	Total General Fund	\$35,243,360.00	\$ 36,390,879.00	\$ 36,516,717.25	\$ 125,838.25	0.3%
20-000-000-0000	Federal Grants/Special Revenues	\$901,198	\$856,229	\$727,795	(\$128,434)	-15.0%
40-000-000-0000	Debt Service	\$138,105	\$0	\$0	\$0	0%
	Total Budget	\$36,034,646	\$37,247,108	\$37,244,512	(\$2,596)	-.01%

Non-Discretionary vs Discretionary Costs

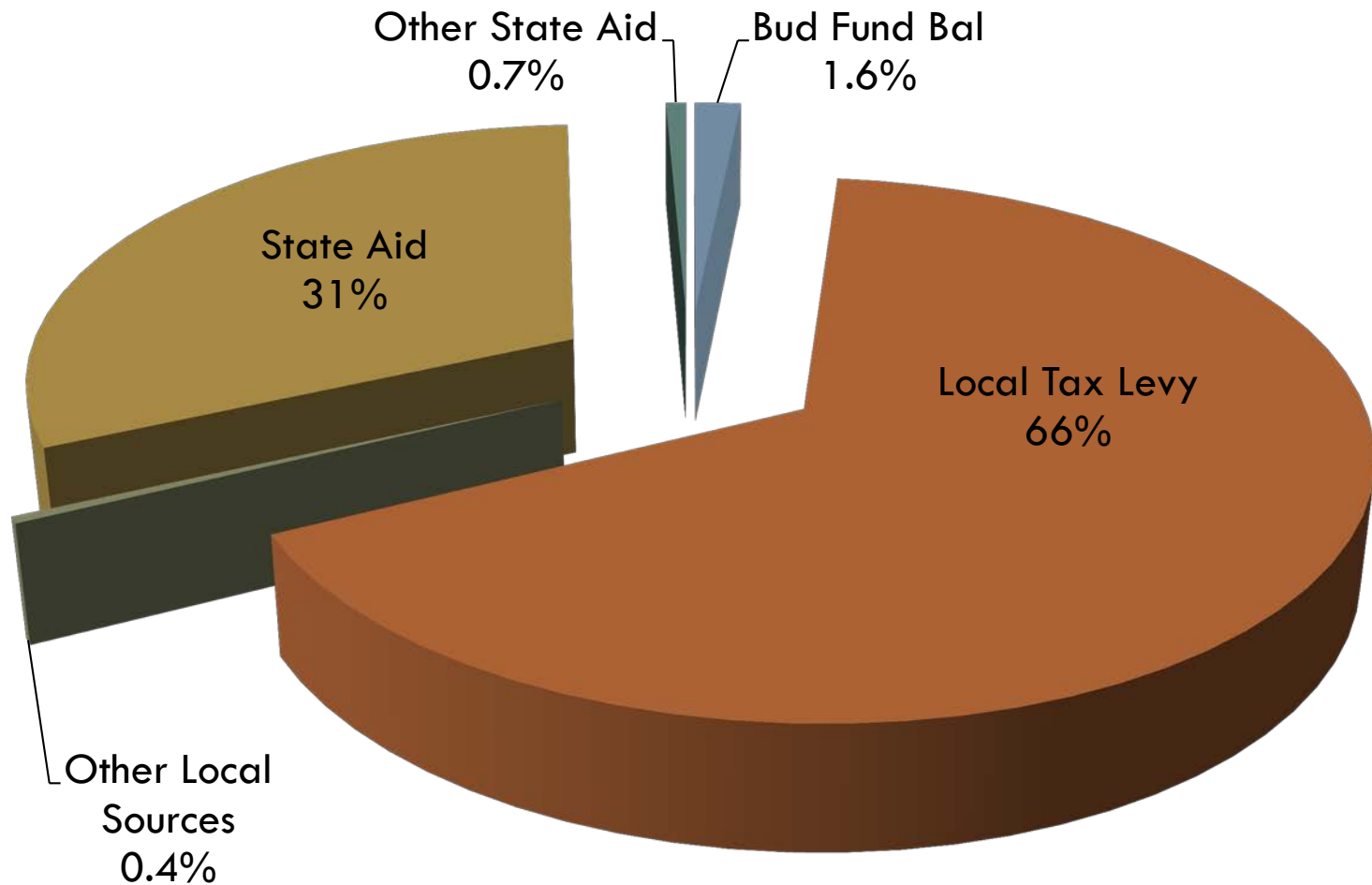
Necessary to Maintain the Current Level of Services

NON-DISCRETIONARY	DISCRETIONARY
Health Services / Nursing	Supplies
Special Education Services/ Tuition / Transportation	Textbooks
Salaries	Workshops / Training
Guidance	Facility Upgrades / Capital Improvements
Child Study Team / Social Worker / Psychologist / LDTC	
Curriculum	
Library/Media Center	
Legal/Audit Fees / Software Fees	
Telecommunications / Telephone / Internet	
Technology / Computers	
Maintenance / Custodial	
Oil / Electric / Energy	
In District Transportation	
Sports/Activities / Co-Curricular	
Pension PERS	
Health Benefits / Prescription	
Soc Security Taxes	
Insurance / Liability / Auto / Workers Compensation	
Unemployment Taxes	
Charter School	
Tuition Reimbursement	
97.30%	2.70%

Special Education Costs

TUITION SP ED TO OTH LEA	307,735.13
TUIT TO PRIVATE SCHOOLS	962,615.00
PURCH PROF SVC CST	102,000.00
PURCH PROF RELATED SVC	97,779.00
SUPPLIES REL SVC	6,500.00
OTH PURCH PROF SVC CST	12,000.00
OTH PURCHASED SVC CST	15,800.00
SUPPLIES CST	12,426.76
OTHER OBJECTS CST	1,370.00
CONT SVC SPEC SCRTC	501,474.00
OTH PURCH SVC LLD	10,100.00
SUPPLIES LLD	10,000.00
TEXTBOOKS LLD	5,000.00
SUPPLIES MD	3,100.00
TEXTBOOKS MD	200.00
SUPPLIES RESOURCE ROOM	8,600.00
TEXTBOOKS RESOURCE ROOM	3,000.00
SUPPLIES PSD	200.00
SUPPLIES PSD	2,300.00
SALARIES-RESOURCE ROOM	719,296.15
SALARIES-RELATED SERVICE	626,053.80
SALARIES-CST	972,322.79
SALARIES-CST-SECR	81,003.55
HEALTH BENEFITS	1,276,536.00
SALARIES LLD	1,367,829.49
SALARIES MD	481,377.47
SALARIES PSD	84,631.34
SALARIES PSD	89,214.30
SALARIES PARAPROF LLD	335,630.40
SALARIES PARAPROF -MD	129,814.56
SALARIES PARAPROF - RESOURCE ROOM	267,373.14
SALARIES PARAPROF - PSD	8,221.71
SALARIES PARAPROF -PSD	98,679.91
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	8,600,184.50
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Current Budget	36,516,717.25
Percent of Total Budget	23.55%

Operating Budget Revenue



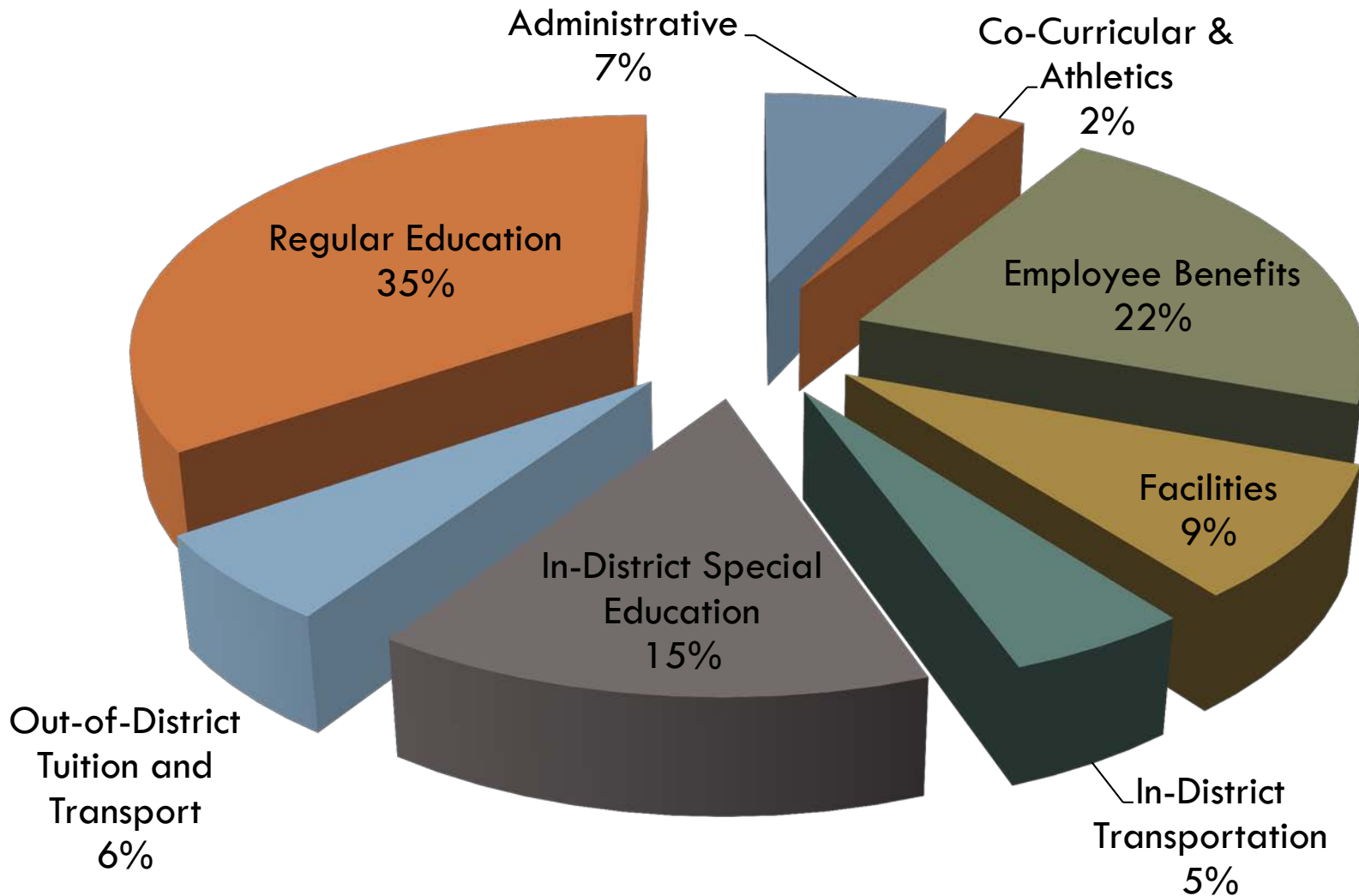
No Increase to State Aid

School Year	State Aid	Total Budget	State Aid % of Budget
2011/2012	\$11,866,390	\$35,556,244	33%
2012/2013	\$11,102,061	\$35,218,877	32%
2013/2014	\$11,368,889	\$34,995,343	32%
2014/2015	\$11,383,175	\$36,390,879	31%
2015/2016	\$11,383,175	\$36,516,717	31%

2015-16 Budgeted Expenditures

Acct No	Account Description	Actual 2013-14	Budgeted 2014-15	Budgeted 2015-16	% of Op Budget
11-000-2XX-000	ADMINISTRATIVE	\$3,029,620.00	\$3,004,928.00	\$2,537,336.00	6.9%
11-40X-000-000	CO-CURRICULAR & ATHLETICS	\$457,247.00	\$506,809.00	\$640,617.00	1.8%
11-000-29X-000	EMPLOYEE BENEFITS	\$6,391,490.00	\$7,423,141.00	\$7,882,169.00	21.6%
11-26X-000-000	FACILITIES & GROUNDS	\$4,098,056.00	\$3,561,931.00	\$3,140,766.00	8.6%
11-000-270-XXX	IN-DISTRICT TRANSPORTATION	\$1,332,671.00	\$1,449,896.00	\$1,618,191.00	4.4%
11-2XX-000-000	IN-DISTRICT SPECIAL EDUCATION	\$6,078,236.00	\$5,665,439.00	\$5,552,971.00	15.2%
1X-000-100-5XX	OUT-OF-DISTRICT TUITION AND TRANSPORTATION	\$2,509,101.00	\$3,087,337.00	\$3,107,518.00	8.5%
11-1XX-000-000	REGULAR EDUCATION	\$11,346,939.00	\$11,691,398.00	\$12,037,149.25	33.0%
	Total General Fund	\$35,243,360.00	\$36,390,879.00	\$36,516,717.25	100.0%
20-000-000-0000	Federal Grants/Special Revenues	\$901,198	\$856,229	\$727,795	
40-000-000-0000	Debt Service	\$138,105	\$0	\$0	
	Total Budget	\$36,034,646	\$37,247,108	\$37,244,512	

Operating Budget Expenditures



Components of the Tax Bill

2014 Overall Tax Rate Hopatcong Borough:	Rate	Cost	% of Total Bill
County Tax - .554	0.554	\$ 1,524.87	17.14%
Library Tax - .042	0.042	\$ 115.60	1.30%
County Health Tax - .019	0.019	\$ 52.30	0.59%
County Open Space - .003	0.003	\$ 8.26	0.09%
School Tax - 1.706	1.706	\$ 4,695.71	52.78%
Municipal Tax - .907	0.907	\$ 2,496.49	28.06%
Municipal Open Space - .001	0.001	\$ 2.75	0.03%
	3.232	\$ 8,895.98	100.00%
Assessment on Average Home of:	\$275,247.00	\$ 8,895.98	

School Budget as a % of Local Taxes

(1)	Mountain Lakes	69%
(2)	Boonton Twp	67%
(3)	Sparta	62%
(4)	Butler	62%
(5)	Vernon	60%
(6)	Mount Olive	56%
(7)	West Milford	54%
(8)	Hopatcong	53%
(9)	Morristown	48%
(10)	Dover	43%

0% Tax Information

	2012-13	2013-14	2014-15	2015-16	%	\$
Current Expense Tax Levy	\$ 22,964,246	\$ 23,423,531	\$ 24,149,801	\$ 24,149,801	0.00%	\$ -
Debt Service Tax Levy	\$ 113,011	\$ 97,755	\$ -	\$ -	0.00%	\$ -
Total Tax Levy	\$ 23,077,257	\$ 23,521,286	\$ 24,149,801	\$ 24,149,801	0.00%	\$ -
1/2 of previous year of total tax	\$ 11,315,918	\$ 11,538,629	\$ 11,760,643	\$ 12,074,901	2.67%	\$314,257.50
1/2 of current year total tax	\$ 11,538,629	\$ 11,760,643	\$ 12,074,901	\$ 12,074,901	0.00%	\$ -
Total Levy to be raised	\$ 22,854,547	\$ 23,299,272	\$ 23,835,544	\$ 24,149,801	1.32%	\$314,257.50

Valuation of Boro	\$ 2,037,443,000	\$ 1,396,668,800	\$ 1,400,927,900	\$ 1,400,927,900	0.00%	\$ -
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Tax Rate	1.122	1.668	1.701	1.724
Tax on \$275,247 Home (Avg-Trulia)	\$ 3,088	\$ 4,592	\$ 4,683	\$ 4,745
Increase \$	\$ 77	\$ 1,504	\$ 91	\$ 62
Increase %	2.6%	48.72%	1.99%	1.32%

Tax on \$100,000 Home	\$ 1,122	\$ 1,668	\$ 1,701	\$ 1,724	1.32%	\$ 22.43
Tax on \$500,000 Home	\$ 5,609	\$ 8,341	\$ 8,507	\$ 8,619	1.32%	\$ 112.16
Tax on \$1,000,000 Home	\$ 11,217	\$ 16,682	\$ 17,014	\$ 17,238	1.32%	\$ 224.32

1% Tax Information

	2012-13	2013-14	2014-15	2015-16	%	\$
Current Expense Tax Levy	\$ 22,964,246	\$ 23,423,531	\$ 24,149,801	\$ 24,391,299	1.00%	\$241,498.00
Debt Service Tax Levy	\$ 113,011	\$ 97,755	\$ -	\$ -	0.00%	\$ -
Total Tax Levy	\$ 23,077,257	\$ 23,521,286	\$ 24,149,801	\$ 24,391,299	1.00%	\$241,498.00
1/2 of previous year of total tax	\$ 11,315,918	\$ 11,538,629	\$ 11,760,643	\$ 12,074,901	2.67%	\$314,257.50
1/2 of current year total tax	\$ 11,538,629	\$ 11,760,643	\$ 12,074,901	\$ 12,195,650	1.00%	\$120,749.00
Total Levy to be raised	\$ 22,854,547	\$ 23,299,272	\$ 23,835,544	\$ 24,270,550	1.83%	\$435,006.50

Valuation of Boro	\$ 2,037,443,000	\$ 1,396,668,800	\$ 1,400,927,900	\$ 1,400,927,900	0.00%	\$ -
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Tax Rate	1.122	1.668	1.701	1.732		
Tax on \$275,247 Home (Avg-Trulia)	\$ 3,088	\$ 4,592	\$ 4,683	\$ 4,769		
Increase \$	\$ 77	\$ 1,504	\$ 91	\$ 85		
Increase %	2.6%	48.72%	1.99%	1.83%		

Tax on \$100,000 Home	\$ 1,122	\$ 1,668	\$ 1,701	\$ 1,732	1.83%	\$ 31.05
Tax on \$500,000 Home	\$ 5,609	\$ 8,341	\$ 8,507	\$ 8,662	1.83%	\$ 155.26
Tax on \$1,000,000 Home	\$ 11,217	\$ 16,682	\$ 17,014	\$ 17,325	1.83%	\$ 310.51

2% Tax Information

	2012-13	2013-14	2014-15	2015-16	%	\$
Current Expense Tax Levy	\$ 22,964,246	\$ 23,423,531	\$ 24,149,801	\$ 24,632,797	2.00%	\$482,996.00
Debt Service Tax Levy	\$ 113,011	\$ 97,755	\$ -	\$ -	0.00%	\$ -
Total Tax Levy	\$ 23,077,257	\$ 23,521,286	\$ 24,149,801	\$ 24,632,797	2.00%	\$482,996.00
1/2 of previous year of total tax	\$ 11,315,918	\$ 11,538,629	\$ 11,760,643	\$ 12,074,901	2.67%	\$314,257.50
1/2 of current year total tax	\$ 11,538,629	\$ 11,760,643	\$ 12,074,901	\$ 12,316,399	2.00%	\$241,498.00
Total Levy to be raised	\$ 22,854,547	\$ 23,299,272	\$ 23,835,544	\$ 24,391,299	2.33%	\$555,755.50

Valuation of Boro	\$ 2,037,443,000	\$ 1,396,668,800	\$ 1,400,927,900	\$ 1,400,927,900	0.00%	\$ -
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Tax Rate	1.122	1.668	1.701	1.741
Tax on \$275,247 Home (Avg-Trulia)	\$ 3,088	\$ 4,592	\$ 4,683	\$ 4,792
Increase \$	\$ 77	\$ 1,504	\$ 91	\$ 109
Increase %	2.6%	48.72%	1.99%	2.33%

Tax on \$100,000 Home	\$ 1,122	\$ 1,668	\$ 1,701	\$ 1,741	2.33%	\$ 39.67
Tax on \$500,000 Home	\$ 5,609	\$ 8,341	\$ 8,507	\$ 8,705	2.33%	\$ 198.35
Tax on \$1,000,000 Home	\$ 11,217	\$ 16,682	\$ 17,014	\$ 17,411	2.33%	\$ 396.71

What If Tax Levy Were Reduced by \$4,000,000

	2014-15	2015-16	%	\$
Current Expense Tax Levy	\$ 24,149,801	\$ 20,149,801	-16.56%	\$(4,000,000.00)
Debt Service Tax Levy	\$ -	\$ -	0.00%	\$ -
Total Tax Levy	\$ 24,149,801	\$ 20,149,801	-16.56%	\$(4,000,000.00)
1/2 of previous year of total tax	\$ 11,760,643	\$ 12,074,901	2.67%	\$ 314,257.50
1/2 of current year total tax	\$ 12,074,901	\$ 10,074,901	-16.56%	\$(2,000,000.00)
Total Levy to be raised	\$ 23,835,544	\$ 22,149,801	-7.07%	\$(1,685,742.50)
Valuation of Boro	\$1,400,927,900	\$1,400,927,900	0.00%	\$ -
Tax Rate	1.701	1.581		
Tax on \$275,247 Home (Avg-Trulia)	\$ 4,683	\$ 4,352		
Increase \$	\$ 91	\$ (331)		
Increase %	1.99%	-7.07%		
Tax on \$100,000 Home	\$ 1,701	\$ 1,581	-7.07%	\$ (120.33)
Tax on \$500,000 Home	\$ 8,507	\$ 7,905	-7.07%	\$ (601.65)
Tax on \$1,000,000 Home	\$ 17,014	\$ 15,811	-7.07%	\$ (1,203.30)

For additional information please contact:

- ▣ Mrs. Cynthia M. Randina, *Superintendent of Schools*
- ▣ Mr. Jim Minkewicz, *Business Administrator /Board Secretary*

Thank You!

Board of Education:

Ms. Michele Perrotti, President		Mr. Anthony Fasano, Vice President
Mrs. Judith Antonelli	Mr. Frank Farruggia Jr.	Mr. Peter Karpiak
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